

Gulf Coast LNG Partners, L.P.

NEWS RELEASE

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FERC Issues Draft Environmental Impact Statement for the Calhoun LNG Terminal

Houston – July 5, 2006 – Gulf Coast LNG Partners, L.P. (“GCLP”) announced today that on June 30, 2006 the Federal Energy Regulatory Commission (“FERC”) has issued the Draft Environmental Impact Statement (“DEIS”) for the proposed Calhoun LNG receiving terminal and associated pipeline. In the DEIS, FERC concludes that approval of the proposed project, with appropriate mitigating measures as recommended, would have limited adverse environmental impact.

The Calhoun LNG terminal to be located at The Port of Port Lavaca – Point Comfort, Texas will have two 160,000 cubic meter storage tanks with the ability to process an average of approximately 1.0 billion cubic feet (Bcf) per day of natural gas. The proposed Point Comfort Pipeline originating at the terminal will include 27 miles of 36-inch pipeline, and will connect with nine major pipelines including 5 interstate and 4 intrastate pipeline systems serving Texas and the Midwest, Northeast, and Southeast regions of the country.

“The DEIS is an important milestone for the project” said Rafael Garcia, GCLP’s Executive Vice President of Asset Development. “We are very excited about the achievement of this significant milestone and will continue to work closely with FERC, as well as project stakeholders, in order to support both the issuance of a Final Environmental Impact Statement (FEIS) and Final Order.”

Gulf Coast LNG Partners, L.P. is a Houston-based partnership formed between Gulf Coast LNG, LLC and Haddington Energy Partners II, LP, a private equity fund managed by Haddington Ventures, LLC. Additional information about Gulf Coast LNG Partners, L.P. as well as the Calhoun LNG and Point Comfort Pipeline projects may be found at www.calhounlng.com.

Haddington Ventures provides capital to the energy industry, including mid-stream oil and natural gas companies and electric generation, transmission, and distribution companies, with a focus on natural gas storage, gathering and processing, and other midstream activities. Additional information about Haddington Ventures is available at www.hvllc.com.