

Gulf Coast LNG Partners, L.P.

NEWS RELEASE

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Gulf Coast LNG Partners, L.P. Plans Open Season on Point Comfort Pipeline Company

Houston – July 15, 2005 – Gulf Coast LNG Partners, L.P. announced today that its affiliate, Point Comfort Pipeline Company, L.P., plans to initiate a 30-day open season for the marketing of natural gas pipeline transportation capacity beginning August 15, 2005, and ending at 4:00 p.m. (CST) on September 14, 2005. On June 10, 2005, Point Comfort Pipeline submitted to the Federal Energy Regulatory Commission (FERC) an application pursuant to Section 7(c) of the Natural Gas Act (NGA) for authorization to construct and operate an open-access, natural gas pipeline capable of delivering the output of the Calhoun LNG receiving and regasification terminal. The Calhoun LNG terminal will be located at The Port of Port Lavaca – Point Comfort, Calhoun County, Texas, located between Freeport and Corpus Christi, Texas.

The Point Comfort Pipeline will consist of 27 miles of 36-inch pipeline designed to transport one billion cubic feet (Bcf) per day of natural gas from the Calhoun LNG terminal. The pipeline will connect to the local industrial markets and to the major interstate and intrastate pipelines in the region accessing over 4 Bcf of pipeline takeaway capacity, allowing it to reach two-thirds of the natural gas consumers in the U.S. as well as Northern Mexico. The planned pipeline connections include the Channel/HPL JV Pipeline, Florida Gas Transmission, Kinder Morgan – Tejas Pipeline, Enterprise (Valero) Pipeline, Gulf South Pipeline, Kinder Morgan Texas Pipeline, Natural Gas Pipeline of America, Transco Pipeline, and the Tennessee Gas Pipeline.

On March 18, 2005, Gulf Coast LNG Partners, L.P.'s wholly owned affiliate, Calhoun LNG, L.P. submitted to FERC an application pursuant to Section 3(a) of the NGA for authorization to site, construct, and operate the Calhoun LNG marine receiving terminal. The terminal will include two 160,000 cubic meter storage tanks as well as 1 Bcf per day of natural gas vaporization and natural gas liquid separation capacity. The marine terminal will be constructed to accommodate LNG tankers of 75,000 to 220,000 cubic meters capacity.

Gulf Coast LNG Partners, L.P. is a Houston-based partnership formed between Gulf Coast LNG, LLC and Haddington Energy Partners II, LP, a private equity fund managed by Haddington Ventures, LLC. Additional information about Gulf Coast LNG Partners, L.P. and the Calhoun LNG project may be found at www.calhounlng.com.