

Gulf Coast LNG Partners, L.P.

NEWS RELEASE

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Gulf Coast LNG Partners, L.P. Engages Financial Advisor

Houston – April 25, 2005 – Gulf Coast LNG Partners, L.P. announced today it has engaged RBC Capital Markets Corporation (“RBC”) as a financial advisor to the company. RBC will assist Gulf Coast LNG Partners, L.P. in the development of the Calhoun LNG project at the Port of Port Lavaca-Point Comfort, provide advice on appropriate structured finance alternatives to fund the construction of the facility and ultimately, achieve the successful implementation of the project.

Chief Financial Officer Chris Hilgert states “we are very pleased to have the RBC team working with us to achieve our goal of providing a comprehensive set of re-gasification service alternatives to the LNG marketplace. RBC brings a wealth of knowledge and capabilities in this sector that will be critically important in advancing the interests of this project.”

RBC will lead the advisory activity through its Energy teams located in London, Houston and Calgary.

Uwa Igiehon, director at RBC Capital Markets, states that “given the projected shortfall in US natural gas supply, we believe the fundamentals of the Calhoun LNG project, strengthened by the location on the Gulf Coast and its proximity to significant natural gas pipeline capacity, enhance the project’s position in developing as a successful and competitive provider of re-gasification services to LNG suppliers”.

The Calhoun LNG receiving terminal will include two 160,000 cubic meter storage tanks as well as one billion cubic feet (Bcf) per day of natural gas vaporization and natural gas liquid separation capacity. The marine terminal will be constructed to accommodate LNG tankers of 75,000 to 220,000 cubic meters capacity. The associated pipeline system for the project will connect to the local industrial markets and to the major pipelines in the region which have an aggregated takeaway capacity in excess of 2 BCF per day.

Calhoun LNG submitted an application to the Federal Energy Regulatory Commission (“FERC”) on March 18, 2005 pursuant to Section 3(a) of the Natural Gas Act (“NGA”) for authorization to site, construct and operate an LNG marine receiving terminal at The Port of Port Lavaca-Point Comfort, Calhoun County, Texas, located between Freeport and Corpus Christi, Texas. The project will be developed on land owned by the Port of Port Lavaca-Point Comfort.

The project has received strong support from the community and the Port authority believes the Calhoun LNG project will greatly enhance and complement the local industrial community. It will also increase the Port’s position as a world-class marine gateway to the region which accounts for a significant amount of natural gas consumption in the US.

The appointment of RBC represents another important milestone for the project following the recent filing of the application to the FERC.

Notes to Editors

Gulf Coast LNG Partners, L.P. is a Houston-based partnership formed between Gulf Coast LNG, LLC and Haddington Energy Partners II, LP, a private equity fund managed by Haddington Ventures, LLC. Additional information about Gulf Coast LNG Partners, L.P. and the Calhoun LNG project may be found at www.calhounlng.com. Additional information about Haddington Ventures, L.L.C. may be found at www.hvllc.com.

RBC

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