
Gulf Coast LNG filling a need

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To meet the challenge of the growing demand for natural gas in the United States and to provide a safe, reliable, long-term, and competitive source of energy, Gulf Coast LNG Partners, L.P. is developing a Liquefied Natural Gas (LNG) receiving, storage, and regasification facility at The Port of Port Lavaca - Point Comfort.

The Calhoun LNG Terminal will be designed and constructed to receive, store, and regasify a 1 Billion cubic feet (Bcf) per day of LNG. The project will consist of two 160,000 cubic meter storage tanks with appropriately sized separation and vaporization facilities.

The Port of Port Lavaca - Point Comfort location was selected for this development for many reasons which include:

- Strong support from The Port of Port Lavaca-Point Comfort for the development and financing of the LNG facility
- Existing deepwater port and facilities infrastructure
- Existing large industrial end-users in the immediate area that desire long-term, reliable, competitive natural gas and natural gas liquids
- Close proximity to significant natural gas and natural gas liquid pipelines

The Calhoun LNG project will provide strategic benefits to the local area which include:

- Competitively priced source of energy for large petrochemical companies enhancing their economic viability and stability as the largest employers in the region
- Generation of additional revenues for the Port
- Significant direct and indirect job creation and job retention impacts from construction and operation

LNG has achieved important milestones in its effort to bring the local LNG terminal at Point Comfort closer to reality.

LNG filed its permit application with FERC on March 18th, 2005.

On July 26th, 2005, an FERC Scoping Meeting took place and the Project received positive reception and support from the local community.

On June 30, 2006, FERC issued a positive Draft Environmental Impact Statement for the Calhoun LNG terminal and associated Point Comfort Pipeline Company pipeline. A DEIS Scoping Meeting was held on Aug. 17, 2006.

Based on DEIS, the sponsors expect the FERC to issue its approval of Calhoun LNG in late 2006 and the Terminal to be operational in 2010.